

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2023

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending March 31, 2023. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, D-200, Reno, Nevada, 89512. Phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 89,671,709	\$ 211,040,893
Licenses and permits	3,688,563	8,500,237
Intergovernmental revenues	44,648,174	105,800,586
Charges for services	6,559,721	16,259,228
Fines and forfeits	2,169,705	5,360,460
Miscellaneous	6,279,147	5,266,664
Total Revenues	153,017,019	352,228,068
EXPENDITURES:		
Current:		
Salaries and wages	45,244,482	139,410,799
Employee benefits	24,894,114	68,319,008
Services and supplies	16,054,436	55,791,860
Capital outlay	568,398	5,898,928
Intergovernmental	1,032,164	3,999,036
Total Expenditures	87,793,594	273,419,631
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	-	6,555
Transfers in	146,750	715,831
Transfers out	(30,113,951)	(82,335,484)
Total Other Financing Sources (Uses)	(29,967,201)	(81,613,098)
Net Change in Fund Balance	\$ 35,256,224	\$ (2,804,661)

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 13,801,325	\$ 32,421,858
Licenses and permits	1,501,709	4,277,549
Intergovernmental revenues	21,782,960	159,325,524
Charges for services	5,950,178	17,060,157
Fines and forfeits	494,044	1,667,047
Miscellaneous	8,251,016	16,200,864
Total Revenues	51,781,232	230,952,999
EXPENDITURES:		
Current:		
Salaries and wages	16,322,074	50,402,132
Employee benefits	8,625,434	23,849,875
Services and supplies	37,591,772	84,597,093
Capital outlay	1,154,562	5,646,220
Intergovernmental	425,427	1,499,151
Total Expenditures	64,119,269	165,994,471
OTHER FINANCING SOURCES (USES):		
Other financing sources	-	1,606
Transfers in	20,106,876	60,253,129
Transfers out	(7,934,014)	(25,175,371)
Total Other Financing Sources (Uses)	12,172,862	35,079,364
Net Change in Fund Balance	\$ (165,175)	\$ 100,037,892

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 920,645	\$ 2,194,612
Miscellaneous	75,722	126,315
Total Revenues	996,367	2,320,927
EXPENDITURES:		
Debt service	6,653,467	13,398,437
OTHER FINANCING SOURCES (USES):		
Other financing uses		
Proceeds from debt issuance		
Transfers in	5,407,481	10,139,714
Total Other Financing Sources (Uses)	5,407,481	10,139,714
Net Change in Fund Balance	\$ (249,619)	\$ (937,796)

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 4,146,999	\$ 9,583,755
Intergovernmental revenues	65,844	(62,959)
Charges for services		
Miscellaneous	1,395,546	2,921,749
Total Revenues	5,608,389	12,442,545
EXPENDITURES:		
Intergovernmental	1,468,200	4,208,527
Capital outlay	7,864,553	18,983,065
Total Expenditures	9,332,753	23,191,592
OTHER FINANCING SOURCES (USES)		
Other financing sources		
Transfers in	12,874,358	37,864,681
Transfers out	(487,500)	(1,462,500)
Total Other Financing Sources (Uses)	12,386,858	36,402,181
Net Change in Fund Balance	\$ 8,662,494	\$ 25,653,134

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 6,271,188	\$ 18,890,159
OPERATING EXPENSES:		
Salaries and wages	924,353	2,786,269
Employee benefits	494,076	1,328,795
Services and supplies	2,049,714	5,991,036
Depreciation	1,222,195	3,647,108
Total Operating Expenses	4,690,338	13,753,208
Operating Income (Loss)	1,580,850	5,136,951
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	2,002,479	1,506,251
Other non operating revenue		
Interest/bond issuance costs	(125,527)	(398,785)
Total Nonoperating Revenues (Expenses)	1,876,952	1,107,466
Income (Loss) Before Capital Contributions	3,457,802	6,244,417
CAPITAL CONTRIBUTIONS:		
Transfers in	387,288	6,759,232
Change in Net Position	\$ 3,845,090	\$ 13,003,649

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Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 21,348,184	\$ 63,185,904
OPERATING EXPENSES:		
Salaries and wages	574,607	1,758,051
Employee benefits	321,406	899,984
Services and supplies	16,088,805	55,659,279
Depreciation	765,901	2,119,276
Total Operating Expenses	17,750,719	60,436,590
Operating Income (Loss)	3,597,465	2,749,314
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	743,544	575,812
Other nonoperating revenues	27,102	167,196
Gain (loss) from asset disposition	-	96,176
Total Nonoperating Revenues (Expenses)	770,646	839,184
Income (Loss) Before Capital Contributions and Transfers	4,368,111	3,588,498
Capital contributions	279,234	279,234
Change in Net Position	\$ 4,647,345	\$ 3,867,732